

NOTICE: On Friday, February 27, 2026, at or before 4:59 p.m., agenda was posted at City Hall, on the bulletin board in the lobby of City Hall, and on the City of Bethany website: cityofbethany.org. The City of Bethany encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged to make the necessary accommodations. The City may waive the 48-hour rule if signing is not necessary accommodation.

BETHANY CITY COUNCIL MEETING

BETHANY CITY HALL

TUESDAY, MARCH 3, 2026

6:30 P.M.

| | | |
|-------------------------|--|--|
| MEMBERS PRESENT: | Amanda Sandoval Peter Plank Chris Powell Aja Triana Kathy Larsen Burt Falkner Ken Smart | Mayor Vice-Mayor Council Member Council Member Council Member Council Member Council Member |
| MEMBERS ABSENT: | Chandra Ford Brian Magirowsky | Council Member Council Member |
| OTHERS PRESENT: | Elizabeth Gray Michael Vaughn Lesa LaMar Frank Crawford Steve Manek Brett Crecelius (See Roster) | City Manager City Clerk/Treasurer Deputy City Clerk Crawford & Associates TEIM Design Engineer Community Development Dir. |

ITEM NO. 1 on the agenda **CALL TO ORDER.**

Mayor Sandoval called the Bethany City Council meeting to order at 6:30 P.M.

ITEM NO. 2 on the agenda was **INVOCATION AND FLAG SALUTE.**

The Invocation was given by Vice-Mayor Plank.
The Flag Salute was conducted by Council Member Smart.

ITEM NO. 3 on the agenda was **CONSENT DOCKET:**

- A. APPROVAL OF MINUTES FROM THE FEBRUARY 17, 2026, REGULAR MEETING.**

- B. APPROVAL OF CLAIMS: THESE CLAIMS HAVE BEEN FOUND TO BE IN ORDER BY STAFF AND PROPER AS TO FORM AND PROCEDURE AND ARE RECOMMENDED FOR PAYMENT. A COPY OF THE CLAIMS LIST IS INCLUDED IN THE AGENDA PACKET.**
- C. APPROVAL OF BUDGET AMENDMENT 26-15.**

A motion was made by Vice-Mayor Plank, seconded by Council Member Smart to approve the consent docket. Yes votes: Plank, Falkner, Sandoval, Triana, Larsen, Smart, Powell. No votes: None. Motion approved.

ITEM NO. 4 MAYORAL PROCLAMATION RECOGNIZING FEBRUARY 2026 AS BLACK HISTORY MONTH.

The owners of Not Cho Cheesecake accepted the proclamation from Mayor Sandoval. See Exhibit A.

ITEM NO. 5 MAYORAL CERTIFICATE OF APPRECIATIONS RECOGNIZING TRENT REID AND KEITH WRIGHT'S SERVICE ON THE PLANNING AND ZONING COMMISSION.

Trent Reid was present to receive his certificate. Mr. Reid served on the Planning and Zoning from 2023-2025.

ITEM NO. 6 PRESENTATION OF AWARD BY THE NORTHWEST OKC CHAMBER TO CITY MANAGER ELIZABETH GRAY.

Chris Moroz presented the Civic Champion Award to City Manager Gray. The award, presented by the Northwest Oklahoma City Chamber, recognizes individuals for their significant contributions to the community.

ITEM NO. 7 PUBLIC HEARING ITEM: CONSIDERATION AND POSSIBLE APPROVAL OF ORDINANCE NO. 2088, AN ORDINANCE AMENDING THE ZONING ORDINANCES, MAP, AND COMPREHENSIVE PLAN OF THE CITY OF BETHANY, OKLAHOMA, BY INCLUDING IN THE PUD, PLANNED UNIT DEVELOPMENT DISTRICT, THE PROPERTY DESCRIBED AS A TRACT OF LAND SITUATED WITHIN THE SOUTHEAST QUARTER (SE/4) OF SECTION TWENTY (20), TOWNSHIP TWELVE NORTH (T12N), RANGE FOUR WEST (R4W) OF THE INDIAN MERIDIAN (I.M), BETHANY, OKLAHOMA COUNTY REGARDING PROPERTY LOCATED 500 FEET WEST OF N ROCKWELL AVENUE ALONG NW 27TH STREET, AND PRELIMINARY PLAT REQUEST FROM WEST OAK BETHANY LP, APPLICANT AND CARLSON VENTURES, PROPERTY OWNER. (RAY JONES, CITY ATTORNEY)

- A. PRESENTATION BY STAFF AND/OR INTERESTED PARTY.**

City Manager Gray reported this was a split vote by Planning and Zoning with 2 yes and 2 no votes.

B. PUBLIC COMMENT.

None.

C. CONSIDERATION AND POSSIBLE ACTION TO APPROVE ORDINANCE NO. 2088, ON READING BY TITLE ONLY.

There was concern by Council Member Larsen about a fuel tank that was found on or near the property.

City Manager Gray and Community Development Brett Crecelius assured the council that all regulations by the state and International Fire code had been followed and exceeded on the blast zone for an oil tank battery. In addition, that is not within the scope of this development but on the site in which the battery tanks are held.

A motion was made by Vice-Mayor Plank, seconded by Council Member Smart to approve Ordinance No. 2088 on reading by title only. Yes votes: Plank, Falkner, Sandoval, Smart, Powell. No votes: Triana, Larsen. Motion approved.

D. MOTION TO APPROVE SECTIONS 1-3 OF ORDINANCE NO. 2088.

A motion was made by Vice-Mayor Plank, seconded by Council Member Smart to approve Sections 1-3 of Ordinance No. 2088. Yes votes: Powell Falkner, Sandoval, Plank, Smart. No votes: Triana, Larsen. Motion approved.

E. MOTION TO APPROVE SECTION 4-5 OF ORDINANCE NO. 2088 (REASONS FOR DISAPPROVAL OR CONDITIONAL APPROVAL SHALL REFER SPECIFICALLY TO THOSE PARTS OF THE [COMPREHENSIVE] PLAN OR SPECIFIC REGULATIONS WITH WHICH THE PLAT DOES NOT CONFORM. ON CONDITIONALLY APPROVING A PLAT, THE CITY COUNCIL MAY REQUIRE SUBMISSION OF A REVISED PRELIMINARY PLAT) SECTION 154.27 (D)(2).

A motion was made by Council Member Smart, seconded by Vice-Mayor Plank to approve Section 4-5 of Ordinance No. 2088. Yes votes: Sandoval, Smart, Falkner, Powell, Plank. Abstain: Larsen. No votes: Triana. Motion approved.

ITEM NO. 8 on the agenda **PRESENTATION OF FISCAL YEAR 2024 FINANCIAL STATEMENTS BY CRAWFORD AND ASSOCIATES. (MICHAEL VAUGHN, FINANCE DIRECTOR)**

Frank Crawford with Crawford and Associates presented a clear opinion for the financial audit. Mr. Crawford presented a slideshow presentation of the Performer Health of the city. He explained that the Performer uses a variety of financial ratios along with an analysis methodology to help assess a government's fiscal performance over a period of time and its ability to continue to serve its constituency at current service levels. This report provides users with a clear picture on the government's financial health, how it has changed and how it looks in the future. That slideshow is included as Exhibit "B".

ITEM NO. 9 on the agenda was **PRELIMINARY FY2027 BUDGET PRESENTATION BY MICHAEL VAUGHN, FINANCE DIRECTOR. (ELIZABETH GRAY, CITY MANAGER)**

Finance Director Michael Gray presented the preliminary budget. He explained that many of the capital expenses had not been added to the budget yet. The preliminary budget is included in the agenda packet.

ITEM NO. 10 on the agenda was **CITYWIDE PUBLIC WORKS PROJECTS UPDATE BY TEIM DESIGN. (ELIZABETH GRAY, CITY MANAGER)**

Steve Manek with TEIM Design presented a slideshow of the projects completed and the progress of those in progress. This slideshow is included in the agenda.

ITEM NO. 11 on the agenda was **PUBLIC COMMENT - ANY PERSON WISHING TO ADDRESS THE COUNCIL DURING PUBLIC COMMENT SHALL GIVE THEIR NAME, PRIOR TO THE START OF THE MEETING. (PER CHAPTER 30 OF THE BETHANY CODE OF ORDINANCES, THERE IS A FIVE-MINUTE LIMIT, AND NO ACTION OR DISCUSSION SHALL TAKE PLACE. ALL REMARKS SHALL BE . TO THE COUNCIL AS A BODY, AND NOT TO ANY MEMBER THEREOF.)**

None.

ITEM NO. 12 on the agenda was **CONSIDERATION AND POSSIBLE APPROVAL OF PROPOSED ORDINANCE NO. 2089, AN ORDINANCE AMENDING THE EMPLOYEE RETIREMENT SYSTEM, DEFINED BENEFIT PLAN FOR THE CITY OF BETHANY, OKLAHOMA; PROVIDING RETIREMENT BENEFITS FOR ELIGIBLE EMPLOYEES OF THE CITY OF BETHANY, OKLAHOMA; PROVIDING FOR VESTING SCHEDULE; PROVIDING FOR EMPLOYER PICKUP OF MANDATORY CONTRIBUTIONS; PROVIDING FOR REPEALER AND SEVERABILITY. (MICHAEL VAUGHN, FINANCE DIRECTOR)**

A. PRESENTATION BY STAFF AND/OR INTERESTED PARTY.

City Manager Gray informed that the retirement program was a tool for employee retention and adjustments were needed to better retain some of our newer employees.

An actuarial study was conducted by Dean Actuaries to determine the effect of shortening the vesting period of Bethany's current plan from 10 to 7 years. The study determined that the new combined rate (City contribution plus Employee Contribution) for the 7-year vesting period would be 12.39% of employees' salary. Currently, the city contributes 8.39% of salary and the employees contribute 6% of salary for a combined contribution of 14.39%. This amount was determined in prior years and when combined with good investment returns has created a surplus in the fund that will cover this change. The overall 2% decrease in the city's contribution rate will provide the city cost savings, while at the same time provide a shorter vesting period for city employees.

B. CONSIDERATION AND POSSIBLE ACTION TO APPROVE ORDINANCE NO. 2089, ON READING BY TITLE ONLY.

A motion was made by Council Member Larsen, seconded by Council Member Triana to approve Ordinance No. 2089 on reading by title only. Yes votes: Larsen, Smart, Powell, Plank, Falkner, Sandoval, Triana. No votes: None. Motion approved.

C. MOTION TO APPROVE SECTIONS 1-5 OF ORDINANCE NO. 2089.

A motion was made by Council Member Smart, seconded by Vice-Mayor Plank to approve Section 1-5 of Ordinance No. 2089. Yes votes: Sandoval, Plank, Powell, Smart, Falkner, Triana, Larsen. No votes: None. Motion approved.

ITEM NO. 13 on the agenda was **NEW BUSINESS (AS DEFINED BY THE OKLAHOMA OPEN MEETING ACT § 311 (A) (9) AS "MATTERS NOT KNOWN ABOUT OR WHICH COULD NOT HAVE REASONABLY BEEN FORESEEN PRIOR TO THE TIME OF POSTING THE AGENDA")**.

None.

ITEM NO. 14 on the agenda was the **CITY ATTORNEY'S REPORT**.

None.

ITEM NO. 15 on the agenda was the **CITY MANAGER'S REPORT**.

City Manager Gray provided updates regarding recent and upcoming events and projects.

ITEM NO. 16 on the agenda was **COUNCIL MEMBERS' ANNOUNCEMENTS, COMMENTS, AND PROPOSALS.**

Each council member was given the opportunity to comment.

ITEM NO. 17 on the agenda was **ADJOURN UNTIL MARCH 17, 2026.**

Mayor Sandoval adjourned the Bethany City Council meeting at 8:09 P.M. until March 17, 2026.

CITYCLERK

MAYOR

City of Bethany

Proclamation

Office

of the Mayor

WHEREAS, Black History Month is celebrated nationally every February to recognize and honor the lives, accomplishments, and perseverance of Black Americans; and

WHEREAS, the origins of Black History Month date back to 1915 when Dr. Carter G. Woodson founded the organization known today as the Association for the Study of African American Life and History; and

WHEREAS, in 1926 the same association chose the second week of February, to coincide with the birthdays of Frederick Douglass and President Abraham Lincoln, as an appropriate time to sponsor a national recognition of Black history, which has now expanded to a monthlong recognition; and

WHEREAS, observing Black History Month provides the opportunity for reflection and to gain a deeper understanding of Black American history, including the centuries of struggle for equality and freedom; and

WHEREAS, Black History Month also celebrates the achievements and contributions that Black Americans have made in shaping our country, society, and communities; and

WHEREAS, the City of Bethany has made a commitment to establishing and maintaining a welcoming, inclusive, and just city for all.

NOW, THEREFORE, I, Amanda Sandoval, Mayor of Bethany, Oklahoma, do hereby recognize the month of **February 2026** as

“BLACK HISTORY MONTH”

in the City of Bethany, Oklahoma and encourage all residents to observe this month with appropriate reflection and to continue our efforts in ensuring that Bethany is a just, welcoming community.

*Given under my hand and the Seal of the City of Bethany, Oklahoma
this 3rd day of March, 2026.*



Mayor

Attest:



City Clerk





PERFORMETER.

CITY OF BETHANY

FISCAL YEAR 2024

A Financial Statement Analysis Tool Using Indicators of Financial
Health and Success



WHAT IS THE PERFORMETER®?

- An analysis that takes a government's financial statements and converts them into useful and understandable measures of financial performance
- Financial ratios and a copyrighted analysis methodology are used to arrive at ratings from 0-10.
- The overall rating is a barometer of the entity's financial health and performance.

HOW TO USE THE PERFORMETER®

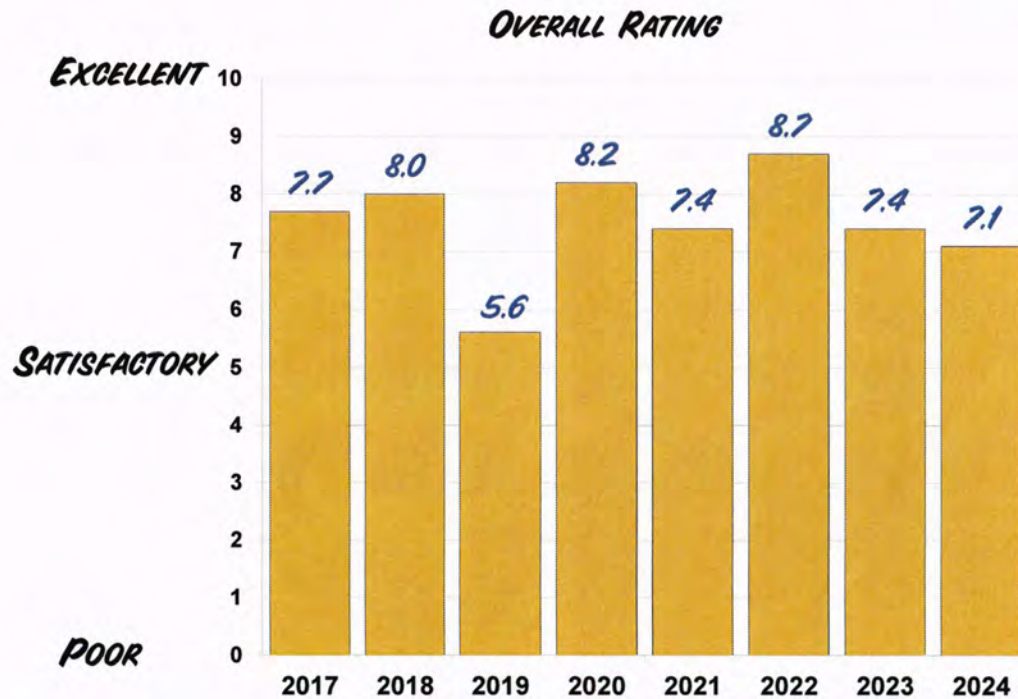
- Use the individual ratios to identify financial warning signals.
- Use the overall rating as a collective benchmark of financial health and success of the entity as a whole.
- Use the comparisons to prior years to monitor trends in financial indicators.

LIMITATIONS OF THE PERFORMETER®

- The Performer® should not be used as the only source of financial information to evaluate the entity's performance and condition.
- The analysis is an overall rating of the entity as a whole and not of specific activities, funds, or units.
- The Performer® is based on Crawford & Associates' professional judgment and is limited as to its intended use

PERFORMETER® RATING

WHAT IS THE STATE OF OUR OVERALL FINANCIAL HEALTH?



For the 2024 fiscal year, the ratings by ratio category were as follows:

| | |
|-----------------------|------------|
| Financial Position | 6.2 |
| Financial Performance | 9.2 |
| Financial Capability | <u>5.0</u> |
| Overall Rating | 7.1 |

The strongest component of the overall rating is the City's financial performance, while the City's financial position and capability were satisfactory. The 2024 overall rating of 7.1 indicates the evaluator's opinion that the City of Bethany's overall financial health declined slightly when compared to the prior period but remains well above satisfactory. The decline is due primarily to a lowering of the financial capability score which was the result of an increase in property taxes per capita. .

FY 24 OVERALL PERFORMETER® RATING: 7.1

FINANCIAL POSITION RATINGS

- This set of ratings illustrates “point-in-time” measures of the entity’s financial status, solvency, and liquidity as of the date of its most recent annual financial statements.



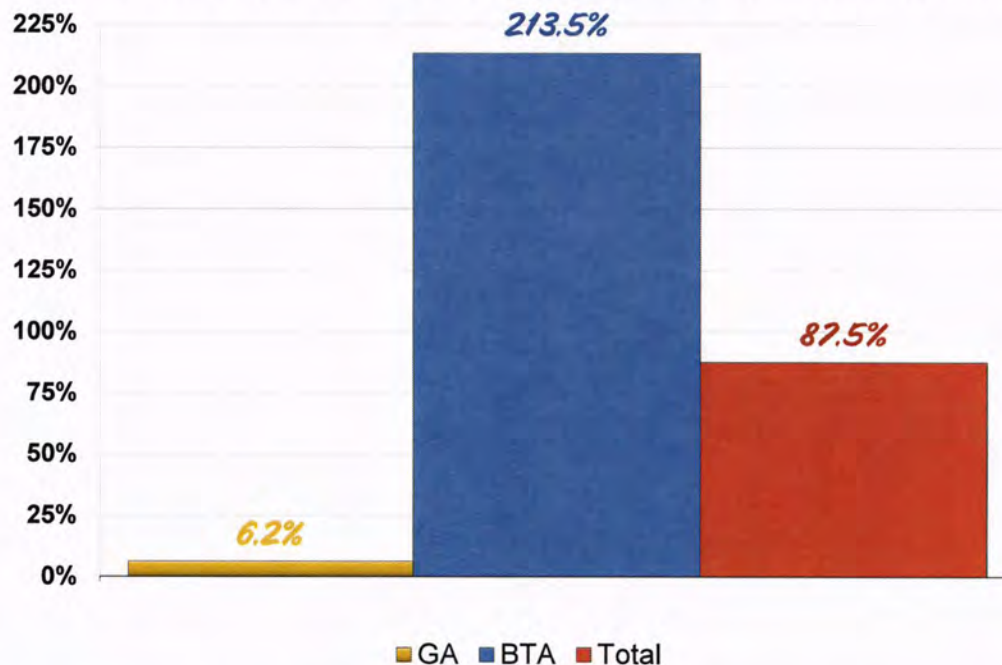
FINANCIAL POSITION RATINGS

| | |
|---|---|
| Unrestricted Net Position | How do our total rainy day funds look? |
| General Fund Unassigned Fund Balance | How does our General Fund unassigned fund balance carryover position look? |
| Capital Asset Condition | How much life do we still have left in our capital assets? |
| Non-Uniformed Employee Pension Plan Funding | Will our non-uniformed employees be happy with us when they retire? |
| OPEB Plan Funding | Will we be able to pay for retiree healthcare when they retire? |
| Debt to Assets | Who really owns the City? |
| Current Ratio | Will our employees and vendors be pleased with our ability to pay them on time? |
| Quick Ratio | How is our short-term cash position? |

LEVEL OF UNRESTRICTED NET POSITION

HOW DO OUR TOTAL RAINY DAY FUNDS LOOK?

UNRESTRICTED NET POSITION (DEFICIT) AS A % OF ANNUAL REVENUES



The level of total unrestricted net position is an indication of the amount of unexpended and available resources the City has in all funds combined at a point in time to fund emergencies, shortfalls or other unexpected needs. In our model, 50% is considered excellent, while 30% is considered a desired minimum.

For the year ended June 30, 2024, the City's total unrestricted net position was approximately \$25.9 million, equivalent to 87.5% of annual total revenues. This is well above the 50% level that our model considers excellent and is an improvement over the prior year's already strong position. The low unrestricted net position of the Governmental Activities is due to the inclusion of the City's share of unfunded State Firefighters Pension system.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------|-------|-------|-------|-------|-------|-------|-------|
| 51.4% | 42.4% | 29.6% | 45.0% | 54.1% | 60.3% | 61.7% | 87.5% |

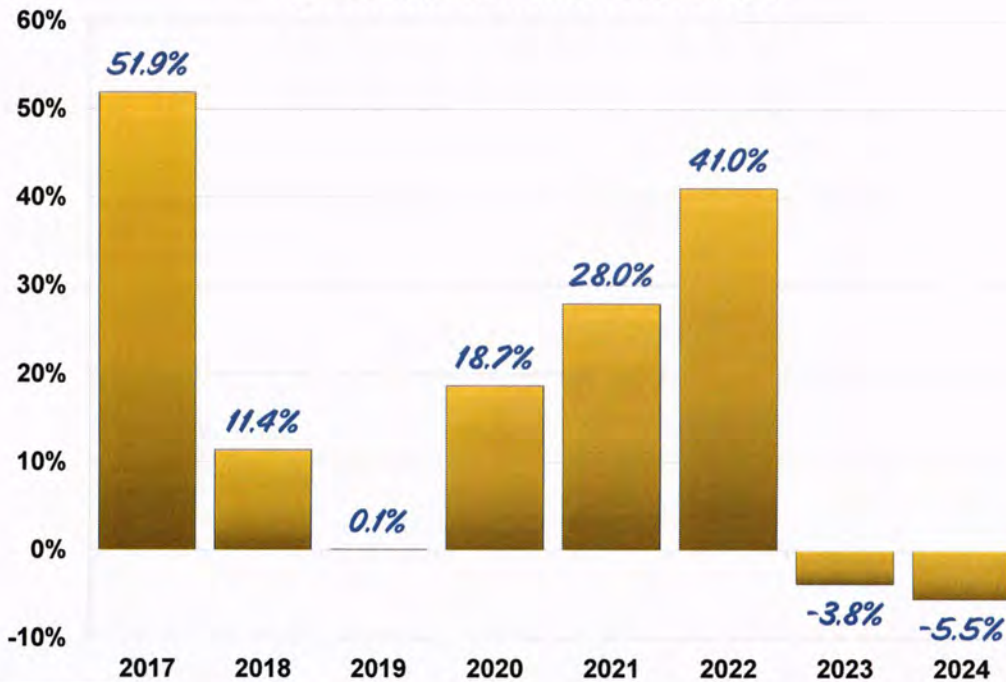
PERFORMETER®
RATING

10

GF UNASSIGNED FUND BALANCE

HOW DOES OUR CARRYOVER LOOK?

UNASSIGNED FUND BALANCE (DEFICIT) AS A PERCENTAGE OF ANNUAL REVENUES



The level of general fund unassigned fund balance is an indication of the amount of unexpended, unencumbered and available resources the City has at a point in time to carryover into the next fiscal year to fund budgetary emergencies, shortfalls or other unexpected needs. In our model, 10% is considered a minimum responsible level, while 30% is considered desirable.

For the year ended June 30, 2024, the City's unassigned fund balance of the General Fund, along with any deficit unassigned fund balance in any other governmental fund, amounted to approximately \$645,000 deficit or -5.5% of annual General Fund revenues. This represents a slight decline when compared to the prior year and is considered an unfavorable score. However, the City does have just over \$3.0 million in an assigned stabilization category that could be used to offset this deficit unassigned fund balance. If we include that in this ratio, the ratio would rise to 20.2%.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------|-------|------|-------|-------|-------|-------|-------|
| 51.9% | 11.4% | 0.1% | 18.7% | 28.0% | 41.0% | -3.8% | -5.5% |

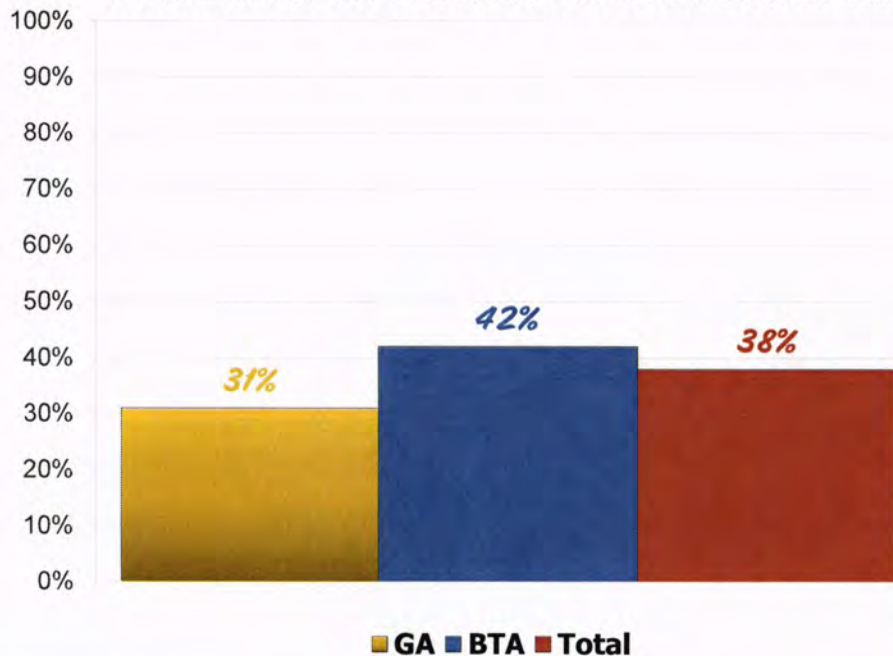
PERFORMETER®
RATING

0

CAPITAL ASSET CONDITION

HOW MUCH USEFUL LIFE DO WE HAVE LEFT IN OUR CAPITAL ASSETS?

PERCENTAGE OF CAPITAL ASSETS' USEFUL LIFE REMAINING



The capital asset condition ratio compares depreciable capital assets at cost to accumulated depreciation to determine the overall percentage of useful life remaining. A low percentage could indicate an upcoming need to replace a significant amount of capital assets. For comparison purposes, we have removed the consideration of the cost of land and current construction-in-progress.

At June 30, 2024, the City's depreciable capital assets amounted to \$90.2 million while accumulated depreciation totaled \$56.2 million. This indicates that, on average, the City's depreciable capital assets have a little more than one-third (38%) of their useful lives remaining. This is a below satisfactory financial indicator in our model, and the ratio has decreased slightly when compared to the prior year.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|------|------|------|------|------|------|
| 43% | 42% | 41% | 46% | 43% | 42% | 39% | 38% |

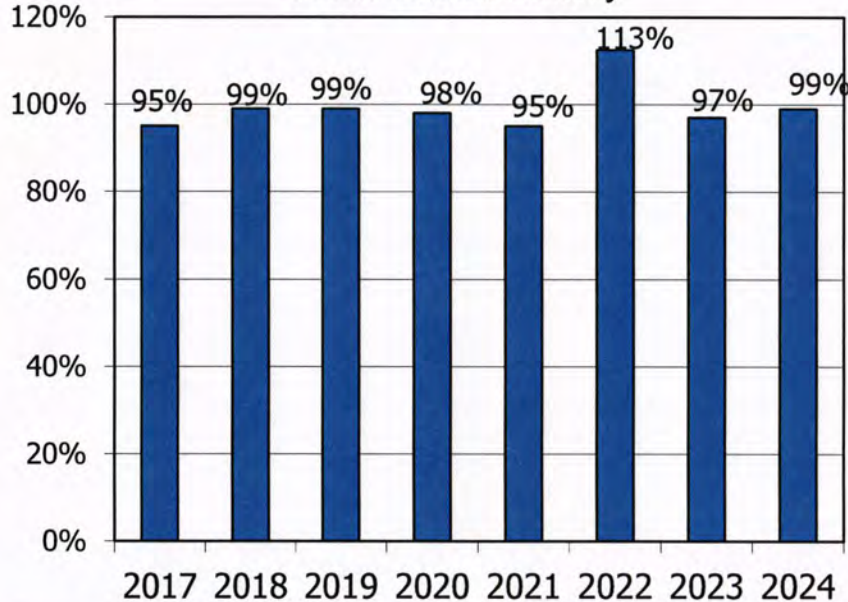
**PERFORMETER®
RATING**

2.5

NON-UNIFORMED EMPLOYEE PENSION PLAN FUNDING RATIO

WILL WE BE ABLE TO PAY OUR NON-UNIFORMED EMPLOYEES WHEN THEY RETIRE?

Pension Plan Net Position as a Percentage of Total Pension Liability



The pension funding ratio compares the actuarial fair value of the pension plan's net position to the total pension liability for pension benefits. A percentage less than 100% indicates the plan is underfunded at the valuation date.

At June 30, 2024, the City's pension plan net position was 99% of the total pension liability, indicating the plan was almost fully-funded, from an actuarial perspective, at the last valuation date. In addition, the funded ratio is an improvement when compared with the ratio of the prior period. This ratio is based on GASB pension accounting standards implemented first in FY 2015, using an actuarial accounting perspective with a one-year look-back period rather than a funding perspective applied from previous GASB standards.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|------|------|------|--------|------|------|
| 95% | 99% | 99% | 98% | 95% | 112.5% | 97% | 99% |

**PERFORMETER®
RATING**

6.8

OPEB PLAN FUNDING RATIO

WILL WE BE ABLE TO PAY FOR RETIREE HEALTH CARE IN THE FUTURE?

PERCENTAGE OF TOTAL OPEB LIABILITY THAT IS ADVANCE FUNDED



The OPEB funding ratio compares the actuarial value of any retiree healthcare plan assets set aside in trusts for future benefits with the actuarial accrued liability for plan benefits. An “actuarial fully advance funded” plan would reflect a funding percentage of 100%. Whereas a “pay-as-you-go” funding strategy for the OPEB benefits plan would report a funding percentage of 0%. The City has adopted a pay-as-you-go funding strategy for the OPEB benefits.

Certain future retiree post employment healthcare costs must be recognized while the employee is providing service. The City has adopted a pay-as-you-go plan. As a result, there is no plan net position to offset the total OPEB liability of approximately \$1.4 million. The ability to pay for these future benefits will be dependent on future resources and appropriations.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|------|------|------|------|------|------|
| 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |

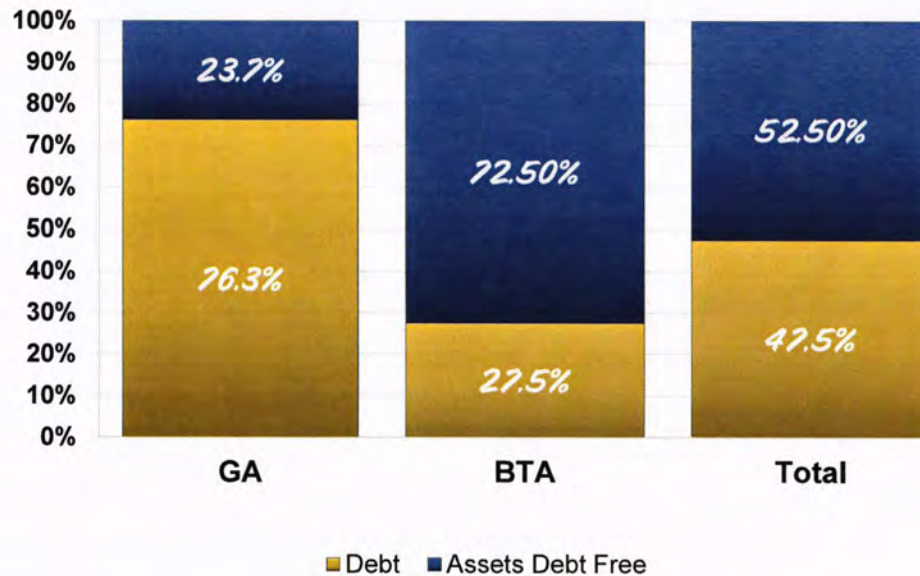
**PERFORMETER®
RATING**

0.0

DEBT TO ASSETS

WHO REALLY OWNS THE CITY'S ASSETS?

PERCENTAGE OF DEBT TO ASSETS



The debt to assets ratio measures the extent to which the City had funded its assets with debt. The lower the debt percentage, the more equity the City has in its assets.

At June 30, 2024, about 48% of the City's \$112.8 million of total assets were funded with debt or other obligations, leaving 52% as equity. This indicates that for each dollar of assets owned, the City owes about 48 cents of that dollar to others. This is considered to be an above satisfactory ratio but has declined slightly from last year's ratio.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|------|------|------|------|------|------|
| 49% | 55% | 56% | 59% | 59% | 73% | 54% | 52% |

PERFORMETER®
RATING

5.3

CURRENT RATIO

WILL OUR VENDORS AND EMPLOYEES BE PLEASED WITH OUR ABILITY TO PAY THEM ON TIME?

**CURRENT ASSETS COMPARED TO CURRENT LIABILITIES
(IN THOUSANDS)**



The current ratio is one measure of the City's ability to pay its short-term obligations. The current ratio compares total current assets and current liabilities. A current ratio of 2.0 indicates a satisfactory current liquidity and an ability to meet the short-term obligations.

At June 30, 2024, the City had a government-wide ratio of current assets to current liabilities of 6.7. This indicates that the City had almost seven times the current assets needed to pay its current liabilities. This is considered an excellent indicator of liquidity even though it was a decrease when compared to the ratio of the prior period.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|------|------|------|------|------|------|
| 8.38 | 6.30 | 4.13 | 5.5 | 7.6 | 5.1 | 7.4 | 6.7 |

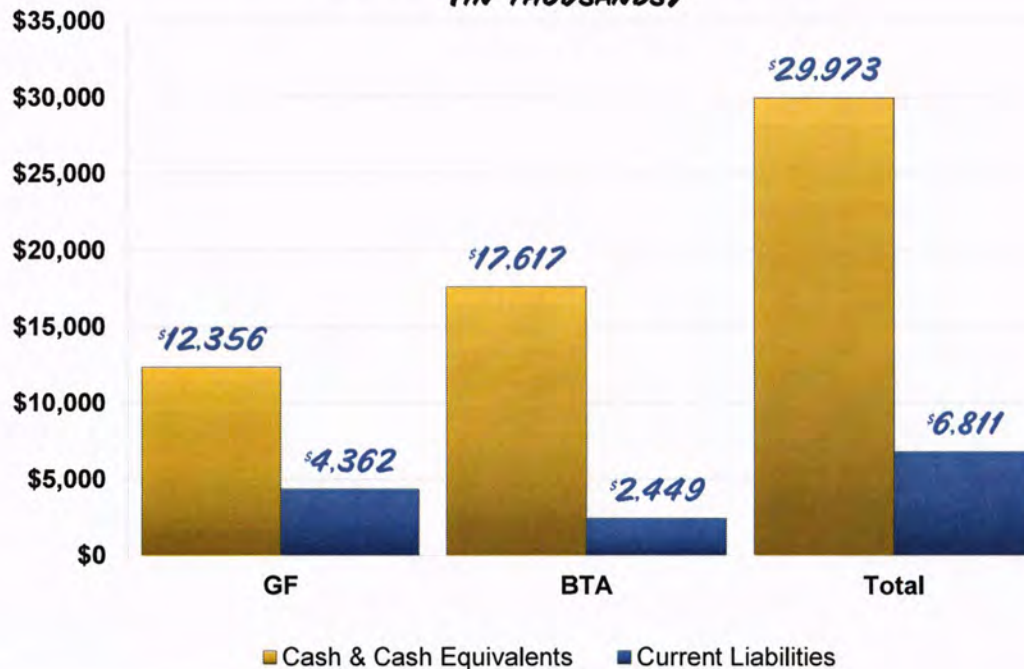
**PERFORMETER®
RATING**

10

QUICK RATIO

HOW IS OUR SHORT-TERM CASH POSITION?

**CASH AND CASH EQUIVALENTS
COMPARED TO CURRENT LIABILITIES
(IN THOUSANDS)**



The quick ratio is a more conservative measure of the City's ability to pay its short-term operating obligations. The quick ratio compares total unrestricted cash and cash equivalents to current liabilities. A quick ratio of 1.0 indicates adequate liquidity and an ability to meet short-term obligations with cash on hand.

At June 30, 2024, the City had a government-wide ratio of unrestricted cash and cash equivalents to current liabilities of 4.40. This indicates that the City had over four times the unrestricted cash and cash equivalents needed to pay its short-term operating obligations at year-end. This ratio is at an excellent level and is an increase from the ratio of the prior fiscal year.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|------|------|------|------|------|------|
| 2.77 | 3.77 | 2.56 | 3.68 | 5.61 | 5.42 | 4.09 | 4.40 |

**PERFORMETER®
RATING**

10

FINANCIAL POSITION RATINGS

SUMMARY AND COMPARISON TO PRIOR YEARS

| Ratio | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 |
|--------------------------------------|---------|---------|---------|---------|---------|---------|---------|
| Unrestricted Net Position | 42.4% | 29.6% | 45% | 54.1% | 60.3% | 61.7% | 87.5% |
| General Fund Unassigned Fund Balance | 11.4% | 0.1% | 18.7% | 28.0% | 41% | -3.8% | -5.5% |
| Capital Asset Condition | 42% | 41% | 46% | 43% | 42% | 39% | 38% |
| Non-Uniformed Pension Plan Funding | 99% | 99% | 98% | 95% | 112% | 97% | 99% |
| OPEB Plan Funding | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| Debt to Assets | 55% | 56% | 59% | 59% | 73% | 54% | 53% |
| Current Ratio | 6.30 | 4.13 | 5.52 | 7.62 | 5.1 | 7.36 | 6.74 |
| Quick Ratio | 3.77 | 2.56 | 3.68 | 5.61 | 5.42 | 4.09 | 4.40 |
| Financial Position Rating | 7.1 | 5.9 | 7.5 | 7.8 | 8.4 | 6.2 | 6.2 |

FINANCIAL PERFORMANCE RATINGS

- This set of ratings illustrates “look-back” measures that reveal whether the entity’s financial position has been improving, deteriorating, or remaining constant.



FINANCIAL PERFORMANCE RATING

| | |
|-------------------------------|---|
| Change in Net Position | Did our overall financial condition improve, decline, or remain steady from the past year? |
| Interperiod Equity | Who paid for the costs of current year services – current, past, or future tax and rate payers? |
| BTA Self-Sufficiency | Did current year business-type activities, such as utilities, pay for themselves? |
| Debt Service Coverage | Were our revenue bond and note investors pleased with our ability to pay them on time? |
| Sales Tax Growth | What is the state of our local economy? |

CHANGE IN NET POSITION

DID OUR OVERALL FINANCIAL CONDITION IMPROVE, DECLINE OR REMAIN STEADY OVER THE PAST YEAR?

*NET POSITION AT YEAR END
(IN MILLIONS)*



Net position is measured as the difference between total assets plus deferred outflows, including capital assets, and total liabilities plus deferred inflows, including long-term debt. Net position increases as a result of earning more revenue than expenses incurred in the fiscal year.

For the year ended June 30, 2024, total net position increased by approximately \$7.6 million, or 15.7% from the prior year beginning net position. The City's change in net position is at an exceptional level and continues a positive trend in the past five years.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------|-------|-------|-------|-------|--------|-------|--------|
| +5.8% | +6.4% | -1.9% | +7.7% | +4.6% | +15.7% | +3.6% | +15.7% |

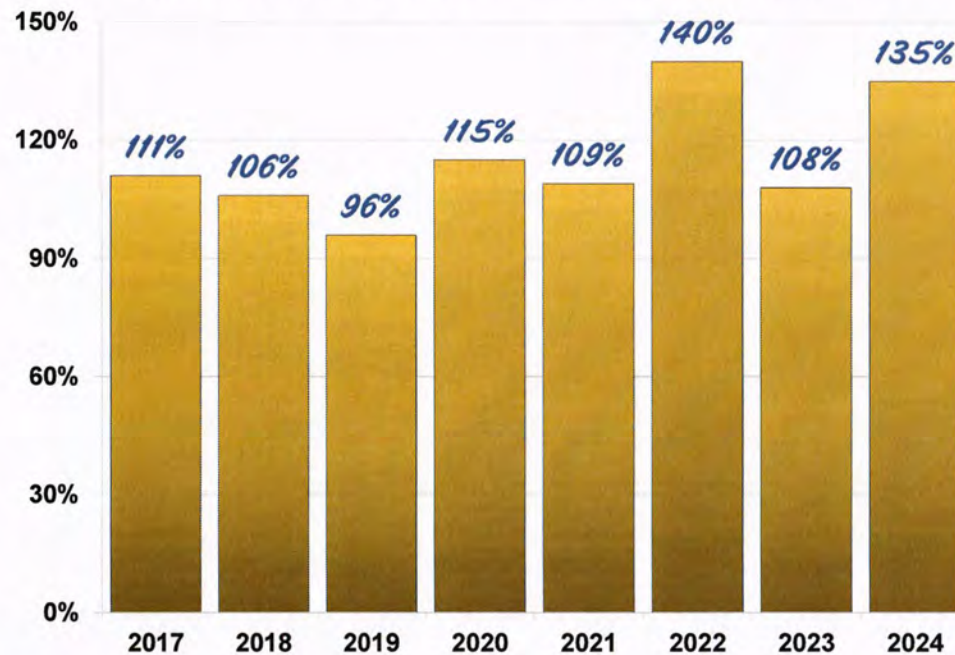
**PERFORMETER®
RATING**

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INTERPERIOD EQUITY

WHO IS PAYING FOR TODAY'S COSTS OF SERVICES?

REVENUES AS A PERCENTAGE OF ANNUAL EXPENSES



Interperiod equity is achieved when the cost of current services are paid by current year taxes and rate payers. When current year costs are subsidized by prior year resources or debt proceeds, interperiod equity was not achieved, and either past or future taxes and rate payers helped fund the costs of these services.

For the year ended June 30, 2024, the City's total costs were more than fully funded by current year taxes and rate payers, with current year revenues, excluding fund balance carryovers, generating revenues at a level of about 135% of current year costs.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|------|------|------|------|------|------|
| 111% | 106% | 96% | 115% | 109% | 140% | 108% | 135% |

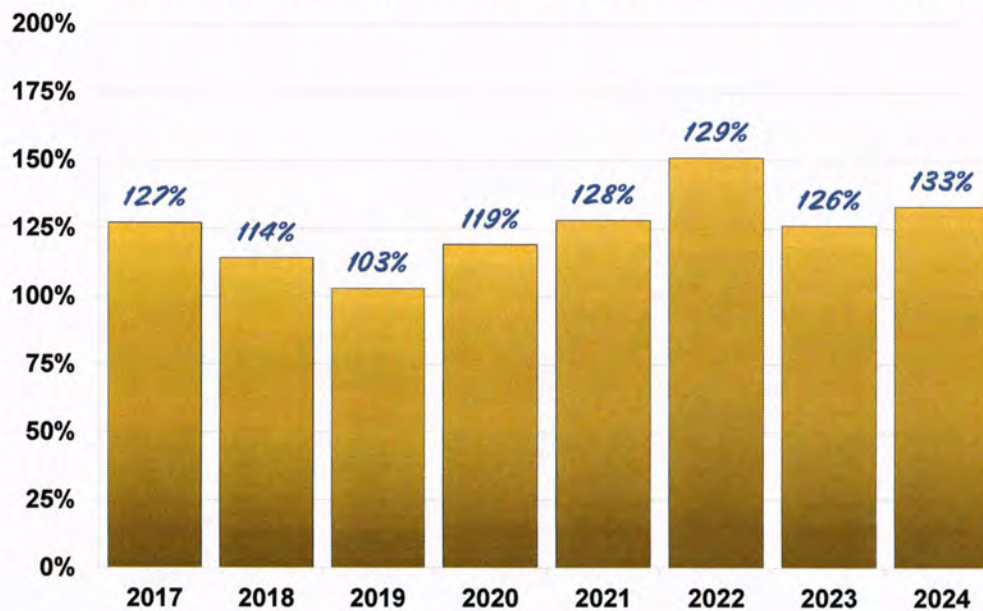
PERFORMETER®
RATING

10

BTA SELF-SUFFICIENCY

DID CURRENT YEAR BUSINESS-TYPE ACTIVITIES (BTA) PAY FOR THEMSELVES?

PERCENTAGE OF BTA EXPENSES COVERED BY BTA REVENUES



The self-sufficiency ratio indicates the level at which business-type activities (utilities) covered their current costs with current year revenues, without having to rely on subsidies or use of prior year reserves.

For the year ended June 30, 2024, the City's business-type activities were 133% self-sufficient. This indicates that current year costs of the City's business-type activities were more than fully funded by current year operating revenues. The City's business-type activities have consistently covered its annual costs over the past several years.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|------|------|------|------|------|------|
| 127% | 114% | 103% | 119% | 128% | 151% | 126% | 133% |

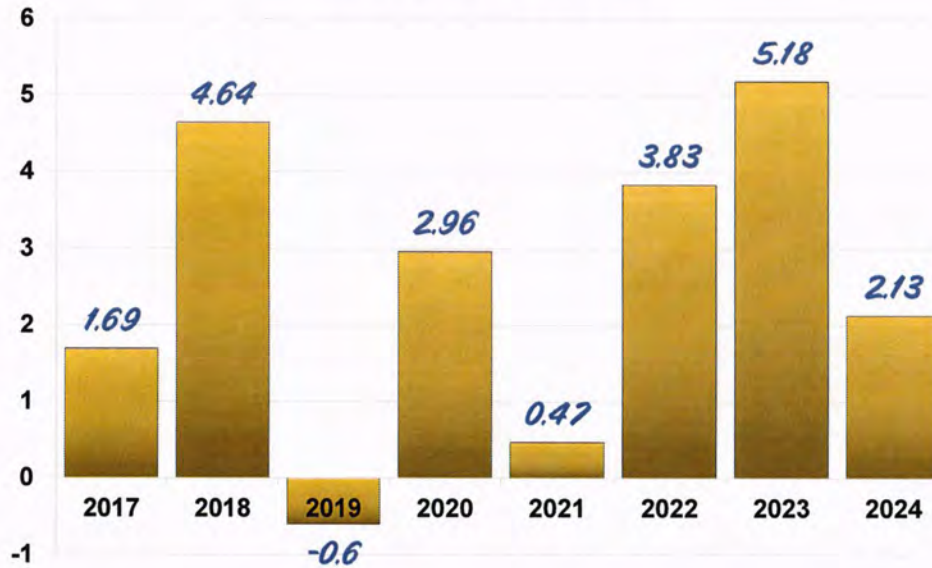
**PERFORMETER®
RATING**

10

DEBT SERVICE COVERAGE

WERE OUR REVENUE BOND INVESTORS PLEASED WITH OUR ABILITY TO PAY THEM ON TIME?

NUMBER OF TIMES NET PLEDGED REVENUES COVER ANNUAL DEBT SERVICE



The debt service coverage ratio compares the City's debt service requirements on revenue bonds to the net operating cash generated by the revenue streams pledged for payment. A debt service ratio of greater than 1.00 indicates a sufficient ability to make the debt service payments from net revenues from operations.

For the year ended June 30, 2024, the City had an excellent debt service coverage ratio of 2.13. This indicates the City generated more than enough cash necessary to pay the debt service requirements on its revenue bonds and notes.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|-------|------|------|------|------|------|
| 1.69 | 4.64 | -0.60 | 2.96 | 0.47 | 3.83 | 5.18 | 2.13 |

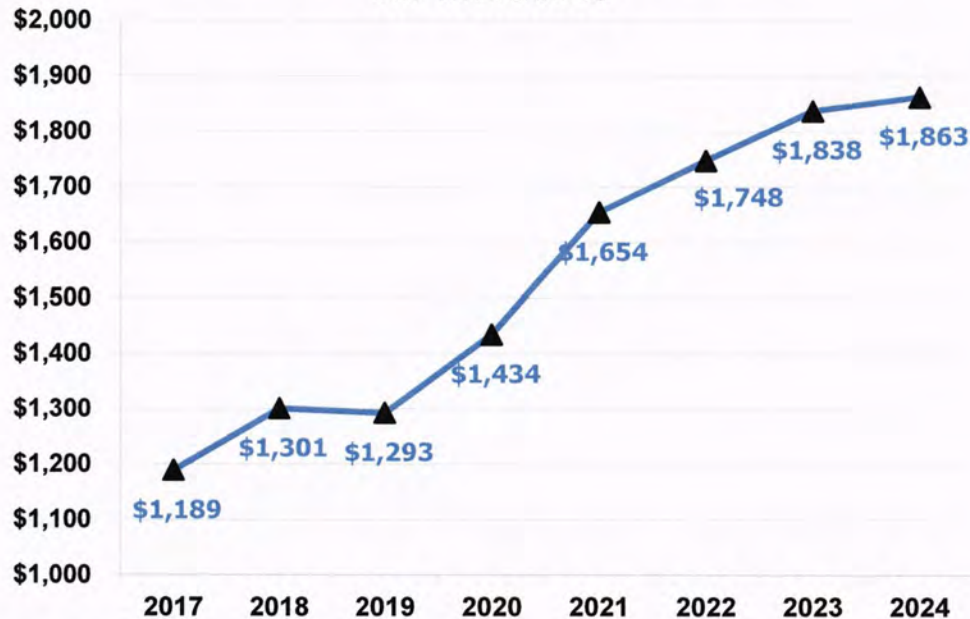
**PERFORMETER®
RATING**

10

SALES TAX GROWTH

WHAT IS THE STATE OF OUR LOCAL ECONOMY?

*SALES AND USE TAX REVENUE PER ONE CENT
(IN THOUSANDS)*



Due to the inability of Oklahoma municipalities to levy a property tax for operations, the City is highly dependent on sales and use tax revenues to fund its general governmental activities. Sales tax growth measures the state of the local economy by comparing the annual sales and use tax revenues collected to the prior year.

For the year ended June 30, 2024, the City experienced a total increase of \$100 thousand in sales and use tax collections or a total of 1.4% from the prior year. The sales tax rate of 4.0% was in effect for the entire year.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------|-------|-------|--------|--------|-------|-------|-------|
| -0.8% | +9.5% | -0.6% | +10.9% | +15.3% | +5.7% | +5.2% | +1.4% |

**PERFORMETER®
RATING**

6.4

FINANCIAL PERFORMANCE RATINGS

SUMMARY AND COMPARISON TO PRIOR YEARS

| Ratio | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 |
|------------------------------|------------|------------|------------|------------|-----------|------------|------------|
| Change in Net Position | 6.4% | -1.9% | +7.7% | +4.6% | +15.7% | +3.6% | +15.7% |
| Interperiod Equity | 106% | 96% | 115% | 109% | 140% | 108% | 135% |
| BTA Self Sufficiency | 114% | 103% | 119% | 128% | 151% | 126% | 133% |
| Debt Service Coverage | 4.64 | -0.60 | 2.96 | 0.47 | 3.83 | 5.2 | 2.13 |
| Sales Tax Growth | 9.5% | -0.6% | 10.9% | 15.3% | 5.7% | 5.2% | 1.4% |
| Financial Performance Rating | 9.6 | 4.6 | 9.8 | 7.3 | 10 | 9.3 | 9.2 |

FINANCIAL CAPABILITY SCORES

- This set of scores illustrates “forward-looking” measures of the government’s ability to obtain resources in the form of revenues or borrowings in order to finance the services its constituency requires.



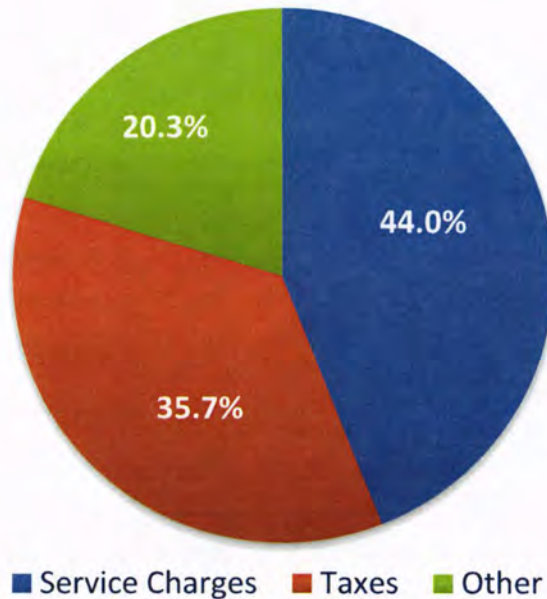
FINANCIAL CAPABILITY RATINGS

| | |
|----------------------------|---|
| Revenue Dispersion | How much of our revenue is beyond our direct control? |
| Debt Service Load | How heavily is our budget loaded with payments to retire long-term debt? |
| Bonded Debt Per Capita | What is the debt burden on our property tax payers? |
| Legal Debt Limit Remaining | Will we be legally able to issue more long-term debt if needed? |
| Property Taxes Per Capita | Will our citizens be willing to approve property tax increases if needed? |
| Local Sales Tax Rate | Will our citizens be willing to approve sales tax increases if needed? |

REVENUE DISPERSION

HOW HEAVILY ARE WE RELYING ON REVENUE SOURCES BEYOND OUR DIRECT CONTROL?

2024 REVENUE PERCENTAGES BY SOURCE



The revenue dispersion percentage indicates how dependent the City is on certain types of revenue. The more dependent the City is on sources beyond its direct control, such as taxes requiring voter approval or grant revenues from other governments, the less favorable the dispersion.

For the year ended June 30, 2024, the City had direct control over about 44% of its revenues, in the form of service charges. This ratio indicates the City has significant exposure to financial difficulties due to the overreliance on taxes that require voter approval, grants, contributions, and other revenues of about 56%.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|------|------|------|------|------|------|
| 39% | 47% | 48% | 56% | 49% | 49% | 48% | 56% |

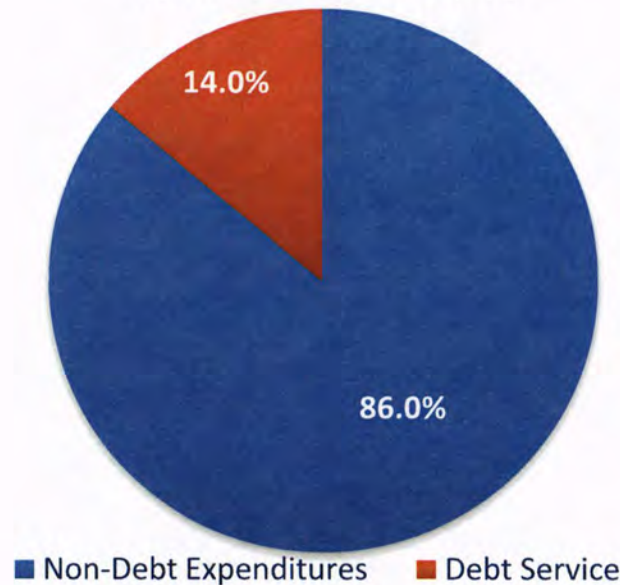
**PERFORMETER®
RATING**

4.2

DEBT SERVICE LOAD

HOW MUCH OF OUR ANNUAL NON-CAPITAL BUDGET IS LOADED WITH DISBURSEMENTS TO PAY OFF LONG-TERM DEBT?

PERCENTAGE OF DEBT SERVICE AND NON-DEBT EXPENDITURES



The debt service load ratio measures the extent to which City-wide non-capital expenditures were comprised of debt service payments on long-term obligations.

For the year ended June 30, 2024, the City's total non-capital expenditures amounted to approximately \$22.3 million, of which \$3 million (14%), were payments of principal and interest on long-term debt. In other words, about fourteen cents of each dollar spent on non-capital expenditures was for debt service payments. In our model, the City's debt service load is still above satisfactory even though it is an increase from the prior period.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|------|------|------|------|------|------|
| 9% | 13% | 10% | 11% | 11% | 11% | 12% | 14% |

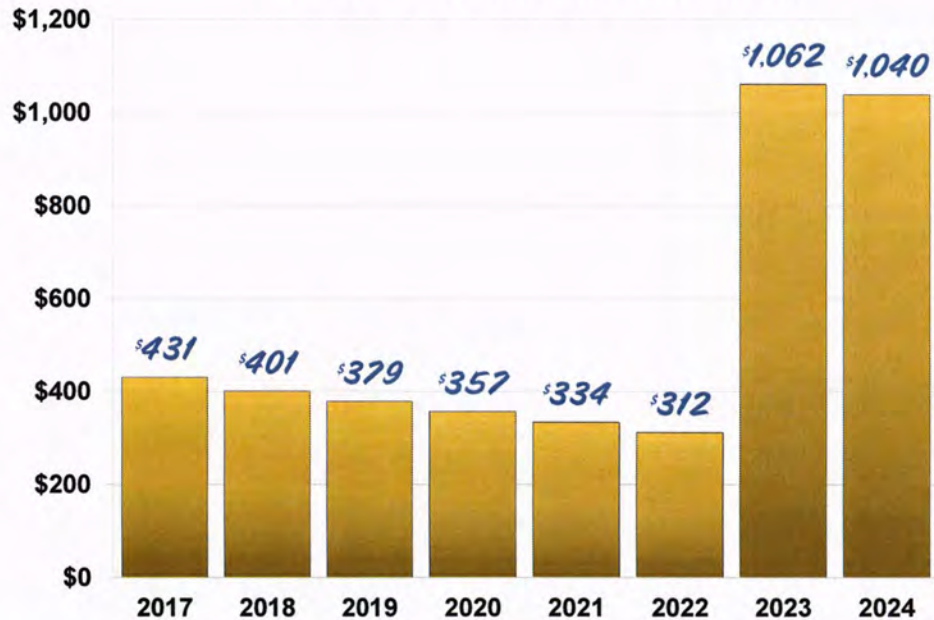
**PERFORMETER®
RATING**

7.2

BONDED DEBT PER CAPITA

WHAT IS THE DEBT BURDEN ON OUR PROPERTY TAX PAYERS?

GENERAL BONDED DEBT PER CAPITA



The financial ratio of general bonded debt per capita is an indication of the City's debt burden on its citizens and other taxpayers related to general obligation debt payable from property taxes. The ratio does not consider debt payable from enterprise activities or alternate revenues.

For the year ended June 30, 2024, the City had \$20.4 million of general obligation bonded debt. The City's general bonded debt per capita in 2024 amounted to \$1,040. This is consistent with the prior year ratio and is still considered a well below satisfactory general bonded debt burden in our model.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------|-------|-------|-------|-------|-------|---------|---------|
| \$431 | \$401 | \$379 | \$357 | \$334 | \$312 | \$1,062 | \$1,040 |

**PERFORMETER®
RATING**



LEGAL DEBT LIMIT REMAINING

WILL WE BE ABLE TO ISSUE MORE DEBT, IF NEEDED?

*PERCENTAGE OF LEGAL DEBT LIMIT USED
VERSUS PERCENTAGE REMAINING*



■ Debt Limit Remaining ■ Debt Limit Used

Oklahoma law limits certain types of general obligation debt to no more than 10% of the City's net assessed valuation of taxable property.

For the year ended June 30, 2024, the City continued to have no general obligation debt applicable to this limitation and had 100% of its general bonded debt legal limit remaining.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|------|------|------|------|------|------|
| 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

**PERFORMETER®
RATING**

10

PROPERTY TAXES PER CAPITA

WILL OUR CITIZENS BE WILLING TO APPROVE PROPERTY TAX INCREASES, IF NEEDED?

TOTAL PROPERTY TAXES PER CAPITA



The financial ratio of property taxes per capita is an indication of the City's property tax burden on its citizens and other taxpayers. Constitutionally, Oklahoma municipalities may only levy a property tax to retire general obligation bonded debt and judgments.

For the year ended June 30, 2024, the City experienced a significant increase in total property tax revenue in the amount of \$1.47 million or 73% from the prior year and increased the property tax levy per capita calculation.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|------|------|------|------|------|-------|
| \$0 | \$31 | \$31 | \$36 | \$31 | \$27 | \$28 | \$104 |

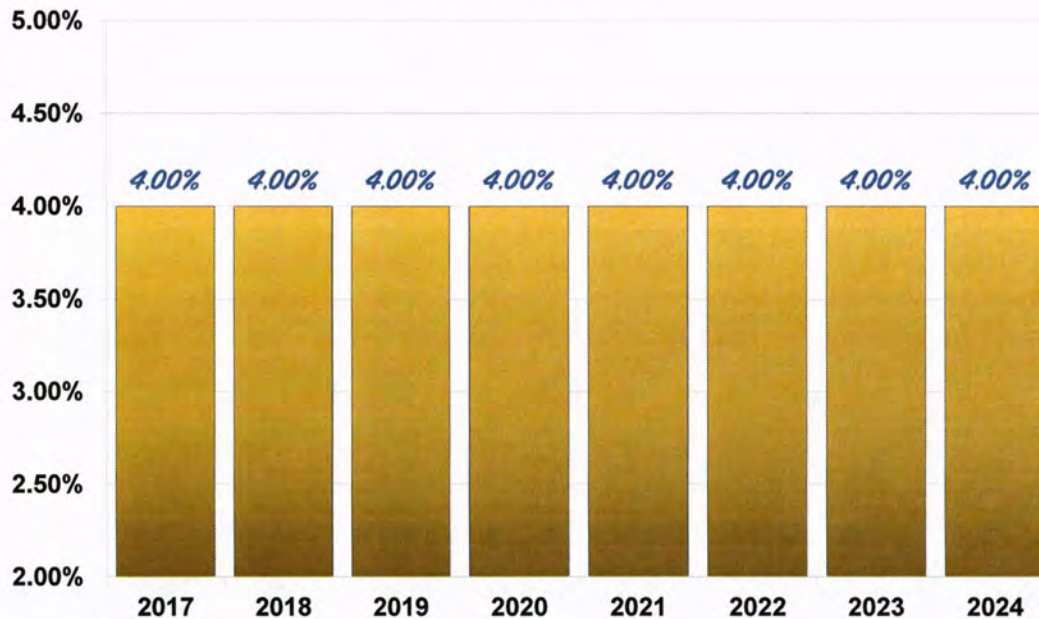
**PERFORMETER®
RATING**



LOCAL SALES TAX RATE

WILL OUR CITIZENS BE WILLING TO APPROVE SALES TAX INCREASES, IF NEEDED?

SALES TAX RATE



For Oklahoma municipalities, sales tax is the primary source of funding for general government operations. Sales tax rates cannot be increased without voter approval. In our model, a 2% tax rate is considered excellent from the financing margin perspective, while a 5% rate is considered poor as the city has less ability to increase the rate in the future.

For the year ended June 30, 2024, the City's sales tax rate in effect was 4.0%. This is unchanged from the prior period.

| 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|------|------|------|------|------|------|
| 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% |

**PERFORMETER®
RATING**

3.3

FINANCIAL CAPABILITY RATINGS

SUMMARY AND COMPARISON TO PRIOR YEARS

| Ratio | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 |
|--------------------------------|------------|------------|------------|------------|------------|------------|------------|
| Revenue Dispersion | 47% | 48% | 56% | 49% | 49% | 48% | 56% |
| Debt Service Load | 13% | 10% | 11% | 11% | 11% | 12% | 14% |
| General Bonded Debt per Capita | \$401 | \$379 | \$357 | \$334 | \$312 | \$1,062 | \$1,040 |
| Remaining Legal Debt Margin | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Property Taxes per Capita | \$31 | \$31 | \$36 | \$31 | \$27 | \$28 | \$104 |
| Sales Tax Rate | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% |
| Financial Capability Rating | 6.4 | 6.8 | 6.7 | 6.8 | 6.9 | 6.1 | 5.0 |

THANK YOU!

- We would like to commend and thank the City of Bethany for allowing us to present this financial analysis. We hope it serves as a useful and understandable complement to the annual financial report.
- Visit our website at www.crawfordcpas.com for other useful tools for governments.

NOTICE: On Thursday, March 12, 2026, or before 6:00 p.m., agenda was posted at City Hall, on the bulletin board in the lobby of City Hall, and on the City of Bethany website: cityofbethany.org. The City of Bethany encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged to make the necessary accommodations. The City may waive the 48-hour rule if signing is not the necessary accommodation.

BETHANY PUBLIC WORKS AUTHORITY MEETING

BETHANY CITY HALL

TUESDAY, MARCH 17, 2026

6:30 P.M.

| | | |
|------------------|------------------|----------------------------|
| MEMBERS PRESENT: | Amanda Sandoval | Chairman |
| | Peter Plank | Vice-Chairman |
| | Chris Powell | Trustee |
| | Aja Triana | Trustee |
| | Kathy Larsen | Trustee |
| | Burt Falkner | Trustee |
| | Ken Smart | Trustee |
| | Chandra Ford | Trustee |
| | Brian Magirowsky | Trustee |
| MEMBERS ABSENT: | None | |
| OTHERS PRESENT: | Elizabeth Gray | City Manager |
| | Ray Jones | City Attorney |
| | Michael Vaughn | City Clerk/Treasurer |
| | Lesa LaMar | Deputy City Clerk |
| | Brett Crecelius | Community Development Dir. |
| | (See Roster) | |

Chairman Sandoval called the Bethany Public Works Authority meeting to order at 8:04 P.M.

ITEM NO. 1 on the agenda was **CONSENT DOCKET**:

- A. APPROVAL OF MINUTES FROM MARCH 3, 2025, REGULAR MEETING.**
- B. APPROVAL OF CLAIMS: THESE CLAIMS HAVE BEEN FOUND TO BE IN ORDER BY STAFF AND PROPER AS TO FORM AND PROCEDURE AND ARE RECOMMENDED FOR PAYMENT. A COPY OF THE CLAIMS LIST IS INCLUDED IN THE AGENDA PACKET.**

A motion was made by Trustee Smart, seconded by Trustee Falkner to approve the Consent Docket. Yes votes: Falkner, Plank, Larsen, Sandoval, Triana, Powell, Smart, Ford, Magirowsky. No Votes: None. Motion approved.

ITEM NO. 2 on the agenda was **CONSIDERATION AND POSSIBLE ACTION TO ADOPT RESOLUTION NO. 1730 ON APPROVAL OF LEVERAGED (MATCHING) FUNDS BY THE CITY OF BETHANY IN THE FY 2026 GRANT APPLICATION TO OKLAHOMA DEPARTMENT OF COMMERCE FOR PROPOSED WATERLINE IMPROVEMENTS PROJECT. (ELIZABETH GRAY, CITY MANAGER)**

A motion was made by Vice-Chairman Plank, seconded by Trustee Ford to approve items 2 and 3. Yes votes: Ford, Plank, Powell, Sandoval, Smart, Falkner, Triana, Magirowsky, Larsen. No votes: None. Motion approved.

ITEM NO. 3. on the agenda was **CONSIDERATION AND POSSIBLE APPROVAL TO RATIFY EMERGENCY REPAIR EXPENDITURES UTILIZING THE KRAPFF-REYNOLDS CONSTRUCTION CO. ON-CALL/EMERGENCY CONTRACT FOR SEWER LINE REPAIR SERVICES ON NW 55TH STREET FROM ROCKWELL TO MUELLER IN BETHANY OKLAHOMA IN THE APPROXIMATE AMOUNT OF \$63,000.00. (ELIZABETH GRAY, CITY MANAGER)**

This item was approved with Item No. 2.

ITEM NO. 4 on the agenda was **NEW BUSINESS (AS DEFINED BY THE OKLAHOMA OPEN MEETING ACT § 311 (A) (9) AS “MATTERS NOT KNOWN ABOUT OR WHICH COULD NOT HAVE REASONABLY BEEN FORESEEN PRIOR TO THE TIME OF POSTING THE AGENDA”)**.

None

ITEM NO. 5 on the agenda was **ADJOURN UNTIL APRIL 7, 2026.**

Chairman Sandoval adjourned the Bethany Public Works Authority meeting at 8:05 P.M. until April 7, 2026.

CHAIRMAN

SECRETARY

NOTICE: On Thursday, March 12, 2026, at or before 4:59 p.m., agenda was posted at City Hall, on the bulletin board in the lobby of City Hall, and on the City of Bethany website: cityofbethany.org. The City of Bethany encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged to make the necessary accommodations. The City may waive the 48-hour rule if signing is not the necessary accommodation.

BETHANY HOSPITAL TRUST MEETING

BETHANY CITY HALL

TUESDAY, MARCH 17, 2026

6:30 P.M.

| | | |
|------------------|------------------|----------------------------|
| MEMBERS PRESENT: | Amanda Sandoval | Chairman |
| | Peter Plank | Vice-Chairman |
| | Chris Powell | Trustee |
| | Aja Triana | Trustee |
| | Kathy Larsen | Trustee |
| | Burt Falkner | Trustee |
| | Ken Smart | Trustee |
| | Chandra Ford | Trustee |
| | Brian Magirowsky | Trustee |
| MEMBERS ABSENT: | None | |
| OTHERS PRESENT: | Elizabeth Gray | City Manager |
| | Ray Jones | City Attorney |
| | Michael Vaughn | City Clerk/Treasurer |
| | Lesa LaMar | Deputy City Clerk |
| | Brett Crecelius | Community Development Dir. |
| | (See Roster) | |

Chairman Sandoval called the Bethany Hospital Trust meeting to order at 8:05 P.M.

ITEM NO. 1 on the agenda was **CONSENT DOCKET:**

- A. APPROVAL OF MINUTES FROM MARCH 3, 2026, REGULAR MEETING.**
- B. APPROVAL OF CLAIMS: THESE CLAIMS HAVE BEEN FOUND TO BE IN ORDER BY STAFF AND PROPER AS TO FORM AND PROCEDURE AND ARE RECOMMENDED FOR PAYMENT. A COPY OF THE CLAIMS LIST IS INCLUDED IN THE AGENDA PACKET.**

A motion was made by Trustee Magirowsky, seconded by Trustee Triana to approve the consent docket. Yes votes: Ford, Smart, Falkner,

Plank, Larsen, Triana, Sandoval, Powell, Magirowsky. No Votes: None.
Motion approved.

ITEM NO. 2 on the agenda was **NEW BUSINESS (AS DEFINED BY THE OKLAHOMA OPEN MEETING ACT § 311 (A) (9) AS "MATTERS NOT KNOWN ABOUT OR WHICH COULD NOT HAVE REASONABLY BEEN FORESEEN PRIOR TO THE TIME OF POSTING THE AGENDA")**.

None.

ITEM NO. 3 on the agenda was **ADJOURN UNTIL APRIL 7, 2026**.

Chairman Sandoval adjourned the Bethany Hospital Trust meeting at 8:05 P.M. until April 7, 2026.

CHAIRMAN

SECRETARY

NOTICE: On Thursday, March 12, 2026, at or before 4:59 p.m., agenda was posted at City Hall, on the bulletin board in the lobby of City Hall, and on the City of Bethany website: cityofbethany.org. The City of Bethany encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least 48 hours prior to the scheduled meeting is encouraged to make the necessary accommodations. The City may waive the 48-hour rule if signing is not the necessary accommodation.

BETHANY DEVELOPMENT AUTHORITY

BETHANY CITY HALL

TUESDAY, MARCH 17, 2026

6:30 P.M.

| | | |
|------------------|------------------|----------------------------|
| MEMBERS PRESENT: | Amanda Sandoval | Chairman |
| | Peter Plank | Vice-Chairman |
| | Chris Powell | Trustee |
| | Aja Triana | Trustee |
| | Kathy Larsen | Trustee |
| | Burt Falkner | Trustee |
| | Ken Smart | Trustee |
| | Chandra Ford | Trustee |
| | Brian Magirowsky | Trustee |
| MEMBERS ABSENT: | None | |
| OTHERS PRESENT: | Elizabeth Gray | City Manager |
| | Ray Jones | City Attorney |
| | Michael Vaughn | City Clerk/Treasurer |
| | Lesa LaMar | Deputy City Clerk |
| | Brett Crecelius | Community Development Dir. |
| | (See Roster) | |

Chairman Sandoval called the Bethany Development Authority meeting to order at 8:05 P.M.

ITEM NO. 1 on the agenda was **CONSENT DOCKET:**

- A. APPROVAL OF MINUTES FROM MARCH 3, 2026, REGULAR MEETING.**
- B. APPROVAL OF CLAIMS: THESE CLAIMS HAVE BEEN FOUND TO BE IN ORDER BY STAFF AND PROPER AS TO FORM AND PROCEDURE AND ARE RECOMMENDED FOR PAYMENT. A COPY OF THE CLAIMS LIST IS INCLUDED IN THE AGENDA PACKET.**

A motion was made by Trustee Smart, seconded by Vice-Chairman Plank to approve the consent docket. Yes votes: Sandoval, Ford, Magirowsky, Plank, Larsen, Smart, Falkner, Powell, Triana. No votes: None. Motion passed.

ITEM NO. 2 on the agenda was **NEW BUSINESS (AS DEFINED BY THE OKLAHOMA OPEN MEETING ACT § 311 (A) (9) AS "MATTERS NOT KNOWN ABOUT OR WHICH COULD NOT HAVE REASONABLY BEEN FORESEEN PRIOR TO THE TIME OF POSTING THE AGENDA")**.

None

ITEM NO. 3 on the agenda was **ADJOURN UNTIL APRIL 7, 2026**.

Chairman Sandoval adjourned the Bethany Development Authority meeting at 8:06 P.M. until April 7, 2026.

CHAIRMAN

SECRETARY